

Description	Weight	Ticker
AUCKLAND INTERNATIONAL AIRPORT LTD	10.24%	NZAIAE0002S6
FISHER & PAYKEL HEALTHCARE CORPORATION LTD	9.94%	NZFAPE0001S2
INFRATIL LIMITED	9.18%	NZIFTE0003S3
MAINFREIGHT LIMITED	7.34%	NZMFTE0001S9
CONTACT ENERGY LIMITED	7.04%	NZCENE0001S6
SPARK NEW ZEALAND LIMITED	5.70%	NZTELE0001S4
SUMMERSET GROUP HOLDINGS LTD	5.12%	NZSUME0001S0
MERIDIAN ENERGY LT NPV	4.75%	NZMELE0002S7
RYMAN HEALTHCARE LTD	4.61%	NZRYME0001S4
EBOS GROUP LIMITED	4.35%	NZEBOE0001S6
FLETCHER BUILDING LTD	2.36%	NZFBUE0001S0
XERO LIMITED ORDINARY FULLY PAID	2.21%	NZXROE0001S2
MERCURY NZ LIMITED	1.88%	NZMRPE0001S2
SERKO LTD	1.85%	NZSKOE0001S7
GOODMAN GROUP	1.78%	AU000000GMG2
MACQUARIE GROUP LTD	1.61%	AU000000MQG1
THE A2 MILK COMPANY LIMITED	1.35%	NZATME0002S8
CSL LIMITED	1.33%	AU000000CSL8
KMD BRANDS LIMITED	1.30%	NZKMDE0001S3
IDP EDUCATION LTD	1.29%	AU000000IEL5
SCALES CORP LTD	1.04%	NZSCLE0002S8
PRECINCT PROPERTIES NEW ZEALAND LIMITED	0.93%	NZAPTE0001S3
TELIX PHARMACEUTICALS LIMITED ORDINARY FULLY PAID DEFERRED	0.89%	AU000000TLX2
QBE INSURANCE GROUP LTD	0.77%	AU000000QBE9
PILBARA MINERALS LTD	0.73%	AU000000PLS0
PORT OF TAURANGA LTD	0.73%	NZPOTE0003S0
JAMES HARDIE INDUSTRIES PLC	0.68%	AU000000JHX1
PACIFIC EDGE LTD NPV	0.67%	NZPEBE0002S1
VITAL HEALTHCARE PROPERTY TRUST	0.65%	NZCHPE0001S4
TOURISM HOLDINGS LTD	0.62%	NZHELE0001S9
VISTA GROUP INTERNATIONAL LTD	0.62%	NZVGLE0003S1
NIB HOLDINGS LTD	0.53%	AU000000NHFO
NEW ZEALAND RURAL LAND CO LTD	0.42%	NZNZLE0001S2
ARVIDA GROUP LIMITED	0.36%	NZARVE0001S5
ANZ GROUP HOLDINGS LIMITED ORDINARY FULLY PAID	0.25%	AU000000ANZ3
VULCAN STEEL AUSTRALIA PTY LTD	0.24%	AU0000181984
CARSALES COM LTD	0.23%	AU000000CAR3
OCEANIA HEALTHCARE TECHNOLOGY INVESTMENTS PTY LTD	0.18%	NZOCAE0002S0
APM HUMAN SERVICES INTERNATIONAL LIMITED	0.17%	AU0000187528
GOODMAN PROPERTY TRUST	0.16%	NZCPTE0001S9
ARGOSY PROPERTY LIMITED	0.15%	NZARGE0010S7
AOFRIO LTD	0.13%	NZWDTE0002S1
PROPERTY FOR INDUSTRY LTD	0.11%	NZPFIE0001S5
COMVITA LTD	0.11%	NZCVTE0001S7
CENTRAL EXCHANGE LIMITED	0.09%	AU0000017840
MY FOOD BAG GROUP LTD	0.08%	NZMFBE0004S1
MARSDEN MARITIME HOLDINGS LTD	0.05%	NZNTHE0001S3
GENTRACK GROUP LIMITED ORDINARY SHARES	0.00%	NZGTKE0002S9
WYNYARD GROUP LTD TEMP	0.00%	DU00WYNNZDZ1
PUMPKIN PATCH LIMU NPV TEMP	0.00%	DU00PPLNZDT0
NZD BNP PARIBAS A/C	2.29%	
BNP PARIBAS NOMINEES	0.26%	
NZDNOMS	-0.32%	
Income Due - NZD	0.32%	
Income Due - AUD	0.02%	

Outstanding Settlement Receipts - NZD	0.45%
Outstanding Settlement Receipts - AUD	0.20%
Outstanding Settlement Payments - NZD	-0.02%
Outstanding Settlement Payments - AUD	-0.20%
SUSPENSE A/C	0.01%
Net FX Hedging	0.17%

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For more information, call us on **+64 (9) 928 3193**, email [nzportfolios@mercer.com](mailto:nzportfolios@mercer.com), or visit [multimanager.mercer.co.nz](http://multimanager.mercer.co.nz)

**Important information**

Investors should read the relevant **Product Disclosure Statement** (PDS) before investing. The PDS contains important information on the Fund, including specific risks. A copy of the PDS can be obtained from the [multimanager.mercer.co.nz](http://multimanager.mercer.co.nz) website, or by visiting the Disclose website [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz). You should also remember that past performance should not be relied upon as an indicator of future performance. The information contained in this document has been prepared for the purpose of providing general information only, and does not take into account the personal objectives, financial situation or needs of individual investors. It is important that you consider these matters, read the relevant Product Disclosure Statement (PDS) and obtain advice from an appropriately qualified financial adviser before making any investment decision. This document has been prepared by **Mercer (N.Z.) Limited** NZBN 9429040873121, New Zealand Financial Services Licence #FSP42742. While every care has been taken in the preparation of this communication, Mercer makes no representation as to the accuracy or completeness of any statement in it.