

Buy/sell spreads

Mercer Investment Funds

3 June 2026

Fund Code	Fund Name	Buy Spread %	Sell Spread %
MIF D	Mercer Macquarie NZ Cash Fund	Nil	Nil
MIF F	Mercer Macquarie NZ Fixed Interest Fund	0.07%	0.07%
MIF Y	Mercer Macquarie NZ Short Duration Fund	0.05%	0.05%
MIF GP	Mercer Global Listed Real Estate Fund	0.25%	0.26%
MIF GI	Mercer Global Listed Infrastructure Fund	0.25%	0.26%
MIF RE	Mercer Responsible Trans-Tasman Shares Fund	0.28%	0.28%
MIF I	Mercer Global Shares Fund	0.13%	0.12%
MIF CI	Mercer Core Global Shares Fund	0.13%	0.11%
MIF HI	Mercer Core Hedged Global Shares Fund	0.13%	0.11%
MIF R	Mercer Responsible Global Shares Fund	0.13%	0.11%
MIF RI	Mercer Responsible Balanced Fund	0.11%	0.11%
MIGF	Mercer Income Generator Fund	0.15%	0.15%
MIF PE	Mercer NZ Shares Passive Fund	0.30%	0.30%
MIF PQ	Mercer Responsible Hedged Global Fixed Interest Index Fund	0.07%	0.07%
MIF PI	Mercer All Country Global Shares Index Fund	0.11%	0.23%

For more information, call us on **+64 (9) 928 3193**, email ClientsNZ@mercerc.com, or visit multimanager.mercer.co.nz

Important information

Investors should read the relevant **Product Disclosure Statement** (PDS) before investing. The PDS contains important information on the Fund, including specific risks. A copy of the PDS can be obtained from the multimanager.mercer.co.nz website, or by visiting the Disclose website www.disclose-register.companiesoffice.govt.nz. You should also remember that past performance should not be relied upon as an indicator of future performance. The information contained in this document has been prepared for the purpose of providing general information only, and does not take into account the personal objectives, financial situation or needs of individual investors. It is important that you consider these matters, read the relevant PDS and obtain advice from an appropriately qualified financial adviser before making any investment decision. This document has been prepared by **Mercer (N.Z.) Limited** NZBN 9429040873121, New Zealand Financial Services Licence #FSP42742. While every care has been taken in the preparation of this communication, Mercer makes no representation as to the accuracy or completeness of any statement in it.

Other than Macquarie Bank Limited (MBL), none of the entities noted in this document are authorised deposit-taking institutions for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of MBL. Any investments are subject to investment risk including possible delays in repayment and loss of income and principal invested. MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities, unless noted otherwise.